

Udyog Aadhar ---MSME

MSME DEFINITION

Criteria to define an MSME

Classification	Micro	Small	Medium
Investment Criteria	Less than Rs.1 Crore	Less than Rs.10 Crores	Less than Rs. 20 Crores
Turnover Criteria	Less than Rs.5 Crores	Less than Rs. 50 Crores	Less than Rs.250 Crores

On 13/05/2020, Finance Minister issued a new definition of Micro, Small and Medium Enterprises in line with International Standards.

Earlier the criteria was only on investments to define MSME. Now, turn over included along with investments. Manufacturing and services merged into one Homogeneous solution.

Ministry of MSME has launched a registration process by name UAM which is a unique identification number built on the lines of UIDAI, that identifies the MSME business.

UAM number is a 12 digit UIN provided by the MSME ministry. By having UAM number, businesses can claim various benefits .

Benefits of Udyog Aadhar

- 1) Protection against delay in payment.
- 2) Collateral free loans from Bank. CGTMSE, PMEGP,
- 3) Concession in Electricity bills.
- 4) Reimbursement of payment for obtaining ISO certification.
- 5) Exclusive consideration for participating in International trade fair/ Domestic fair/Regional fair.
- 6) Reservation of products for exclusive manufacturing.
- 7) 25 % Reservation for MSMEs in Public Procurement Policy.
- 8) Reimbursement of fund from central and state govt. schemes
- 9) Exemption of participation fees in Tender and preference in allocation of govt.orders
- 10) Testing centers for MSMEs.

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